

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[Circular No. 2431]  
May 8, 1942

FOREIGN FUNDS CONTROL

To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

For your information we quote below the text of a telegram received today from the Treasury Department:

The following is the text of Public Circular No. 5A issued by the Treasury Department:

CODE OF FEDERAL REGULATIONS	TREASURY DEPARTMENT
Title 31—Money and Finance: Treasury	Office of the Secretary
Chapter I—Monetary Offices, Department of the Treasury	Foreign Funds Control
Part 131—General Licenses under Executive Order No. 8389, April 10, 1940, as amended, and Regulations issued pursuant thereto.	May 8, 1942.
Appendix	

PUBLIC CIRCULAR NO. 5A

UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO, RELATING TO FOREIGN FUNDS CONTROL\*

Reference is made to General Ruling No. 11. In view of this general ruling, it will be the policy of the Treasury Department to deny applications for licenses to effect the following transactions if they involve trade or communication with an enemy national:

(1) The filing and prosecution in enemy territory of all patent, petty patent, design, or copyright applications and the payment of fees in respect thereof; or the payment of any fees, including maintenance fees, on patents, petty patents, designs, or copyrights in enemy territory.

(2) The filing and prosecution of patent applications, design applications, and applications for copyright, and the payment of any fees in connection therewith, in the United States on behalf of enemy nationals, except in cases in which approval of an application to file or prosecute a patent, design, or copyright application is requested by the Alien Property Custodian.

Attention is directed to the fact that none of the foregoing transactions are authorized by General License No. 72, or by any other license which does not refer expressly to General Ruling No. 11, if they involve any trade or communication with an enemy national. The transmission or receipt after March 18, 1942, of papers or documents relating to patents, patent applications, etc., directly or indirectly to or from an "enemy national" are included within the meaning of "trade or communication with an enemy national".

General License No. 72, of course, continues to be in effect with respect to the filing and prosecution of patent applications in the United States and other transactions authorized therein, in cases which do not involve trade or communication (after March 18, 1942) with an enemy national.

E. H. FOLEY, JR.  
*Acting Secretary of the Treasury.*

\* Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1, 54 Stat. 179; Public No. 354, 77th Congress, 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,  
*President.*